

Consideration of Dixon Hughes Goodman, LLP as Board of Education Auditors

An audit of the Board of Education's financial statements, school activity funds and a single audit of the federal grant awards is required annually. The auditing firm, Dixon Hughes Goodman, LLC, has performed the audits for the past three (3) years.

Dixon Hughes Good, LLC has extensive experience in conducting government audits and has become very familiar with our records and documents. The auditing services for the FY17 financial records were approximately \$34,000 for the BOE financial statements and federal grants single audit, and \$8,000 for the audit of the school activity funds.

Starting this year there will be an additional requirement to monitor the OPEB (retirement health insurance) trust in accordance with GASB 74.

It is recommended the BOE approve a one-year contract with Dixon Hughes Goodman, LLC to provide auditing services for the Fiscal Year 2018 financial records. The estimated cost will be \$38,000 for the financial statements and federal grants single audit, and \$8,000 for the school activity funds.